

California Field Crop Review



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FIELD CROP ACREAGE, YIELD, AND PRODUCTION

Crop	Area Planted		Area Harvested		Yield Per Acre			Production		
	2000	2001	2000	2001 Estimate	Unit	2000	2001 Estimate	Unit	2000	2001 Estimate
	1,000 Acres								Thousands	
CALIFORNIA										
Wheat, Winter 1/	535.0	530.0	390.0	380.0	Tons	2.10	2.10	Tons	819.0	798.0
Wheat, Durum	100.0	85.0	97.0	81.0	Tons	3.00	3.15	Tons	291.0	255.2
Oats 1/	220.0	260.0	25.0	15.0	Tons	1.20	0.96	Tons	30.0	14.4
Barley 1/	130.0	160.0	95.0	110.0	Tons	1.63	1.27	Tons	155.0	139.9
Corn, All	540.0	480.0	---	---	Tons	---	---	Tons	---	---
For Grain	---	---	205.0	160.0	Tons	4.76	4.76	Tons	975.8	761.6
For Silage	---	---	330.0	315.0	Tons	26.00	26.00	Tons	8,580.0	8,190.0
Rice, All	550.0	473.0	548.0	471.0	Cwt.	79.40	81.70	Cwt.	43,521.0	38,490.0
Long	9.0	13.0	9.0	13.0	Cwt.	71.00	77.00	Cwt.	639.0	1,001.0
Medium	507.0	435.0	505.0	433.0	Cwt.	80.00	83.00	Cwt.	40,400.0	35,939.0
Short	34.0	25.0	34.0	25.0	Cwt.	73.00	62.00	Cwt.	2,482.0	1,550.0
Cotton, All 2/	920.0	870.0	914.0	864.0	Lbs.	1,342.00	1,344.00	Bales	2,556.3	2,420.0
Upland	775.0	640.0	770.0	635.0	Lbs.	1,378.00	1,361.00	Bales	2,210.0	1,800.0
American-Pima	145.0	230.0	144.0	229.0	Lbs.	1,154.00	1,300.00	Bales	346.3	620.0
Cottonseed	---	---	---	---	Tons	---	---	Tons	909.0	875.0
Sugar Beets 3/	98.0	46.8	92.5	45.0	Tons	34.00	35.70	Tons	3,145.0	1,607.0
Beans, Dry, All 4/	115.0	92.0	112.0	89.0	Cwt.	18.40	18.00	Cwt.	2,059.0	1,602.0
Hay, All	---	---	1,530.0	1,540.0	Tons	5.60	5.79	Tons	8,568.0	8,915.0
Alfalfa	---	---	1,020.0	1,010.0	Tons	7.00	7.20	Tons	7,140.0	7,272.0
Other	---	---	510.0	530.0	Tons	2.80	3.10	Tons	1,428.0	1,643.0
UNITED STATES										
Wheat, Winter 1/	43,393.0	41,078.0	35,072.0	31,295.0	Tons	1.34	1.31	Tons	46,980.7	40,844.4
Wheat, Durum	3,937.0	2,910.0	3,572.0	2,789.0	Tons	0.92	0.90	Tons	3,294.2	2,506.7
Oats 1/	4,477.0	4,403.0	2,329.0	1,905.0	Tons	1.03	0.98	Tons	2,392.7	1,869.7
Barley 1/	5,864.0	4,967.0	5,213.0	4,289.0	Tons	1.47	1.40	Tons	7,649.5	5,990.2
Corn, All	79,551.0	75,752.0	---	---	Tons	---	---	Tons	---	---
For Grain	---	---	72,440.0	68,808.0	Tons	3.83	3.87	Tons	277,621.4	266,191.5
For Silage	---	---	6,082.0	6,148.0	Tons	16.80	16.60	Tons	102,156.0	102,352.0
Rice, All	3,060.0	3,335.0	3,039.0	3,314.0	Cwt.	62.81	64.29	Cwt.	190,872.0	213,045.0
Long	2,206.0	2,714.0	2,189.0	2,697.0	Cwt.	58.82	61.30	Cwt.	128,756.0	165,330.0
Medium	818.0	595.0	814.0	591.0	Cwt.	73.11	78.01	Cwt.	59,514.0	46,105.0
Short	36.0	26.0	36.0	26.0	Cwt.	72.28	61.92	Cwt.	2,602.0	1,610.0
Cotton, All 2/	15,517.2	15,787.8	13,053.0	13,810.0	Lbs.	632.00	698.00	Bales	17,188.3	20,084.0
Upland	15,347.0	15,527.0	12,884.0	13,551.0	Lbs.	626.00	687.00	Bales	16,799.2	19,406.0
American-Pima	170.2	260.8	169.0	259.0	Lbs.	1,105.00	1,257.00	Bales	389.1	678.0
Cottonseed	---	---	---	---	Tons	---	---	Tons	6,435.6	7,533.0
Sugar Beets 3/	1,564.2	1,371.1	1,373.0	1,243.7	Tons	23.70	20.70	Tons	32,541.0	25,754.0
Beans, Dry, All 4/	1,758.2	1,429.9	1,607.5	1,243.0	Cwt.	16.43	15.72	Cwt.	26,409.0	19,541.0
Hay, All	---	---	59,854.0	63,511.0	Tons	2.54	2.47	Tons	151,921.0	156,703.0
Alfalfa	---	---	23,077.0	23,812.0	Tons	3.48	3.37	Tons	80,347.0	80,266.0
Other	---	---	36,777.0	39,699.0	Tons	1.95	1.93	Tons	71,574.0	76,437.0

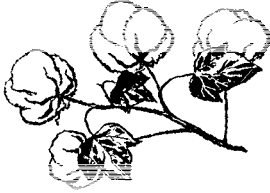
1/ Includes area planted in preceding fall. 2/ Cotton yield in pounds; production in 480 pound net-weight bales.

3/ Relates to year of intended harvest except for over-wintered spring planted beets. 4/ Excludes beans grown for garden seed.

CALIFORNIA AND UNITED STATES COTTON

California's 2001 Upland cotton production is estimated at 1.80 million bales as of January 1, 3 percent below the December forecast, and 19 percent below last year. This is based on 635 thousand acres for harvest, with an average yield of 1,361 pounds per acre, fractionally above last month.

California's 2001 American Pima cotton production is estimated at 620 thousand bales, 79 percent above last year's crop. The 229 thousand acres for harvest increased 59 percent from last year. The San Joaquin Valley began planting American-Pima cotton in mid-March, but cool and wet weather in March and early April caused a large amount of acreage to be replanted. Harvest of pima cotton progressed well and was complete by mid-December in most areas.



U.S. Upland cotton production for 2001 is estimated at 19.4 million bales, 16 percent above the 2000 output. Harvested acreage, at 13.6 million, was 5 percent above 2000. The average yield, at 687 pounds, was 10 percent above the 2000 crop.

U.S. American Pima production is estimated at 678.0 thousand bales, up 74 percent from the 389.1 bales produced in 2000. The U.S. yield is estimated at 1,257 pounds per harvested acre, 152 pounds above the previous year's yield of 1,105 pounds.

HAY STOCKS

Stocks of all hay on California farms totaled 1.96 million tons as of December 1, 2001. This was slightly above the 1.95 million tons on hand a year earlier. As of December 1, 2001, United States hay stocks on farms were 111 million tons. This was 5 percent above the 106 million tons on hand December 1, 2000.

HAY STOCKS ON FARMS

State	May 1		December 1	
	2000	2001	2000	2001
	1,000 Tons			
California	381	180	1,954	1,961
Arizona	27	33	250	223
Nevada	290	112	801	776
Oregon	128	241	1,766	1,901
Utah	320	200	1,150	1,470
United States	28,817	21,106	105,582	110,510

WINTER AND DURUM WHEAT SEEDING

California farmers are expected to seed 535 thousand acres to winter wheat for the 2002 crop, 1 percent above the 2001 crop. Seeding should finish sometime during February. Durum wheat is expected to be seeded on 100 thousand acres, 1.8 percent above the 85.0 thousand acres seeded in 2001. Durum wheat seeding in the San Joaquin Valley progressed rapidly during October and November. Planting began in the Imperial Valley in late November and will continue into March as the winter vegetable harvest is completed

The U.S. winter wheat seeded area for 2002 is expected to total 41.0 million acres, down fractionally from 2001. This is the smallest area since 1971. Arizona farmers expect to seed 79.0 thousand acres to Durum wheat, a decrease of 10 percent from the 2002 crop. Durum wheat seeding for other states will be published in "Prospective Plantings," which is released March 28, 2002.



WINTER AND DURUM WHEAT SEEDING

Area	2000	2001	2002	<u>2002</u> <u>2001</u>
	1,000 Acres			Percent
WINTER WHEAT				
California	535	530	535	101
United States	43,393	41,078	41,031	100
DURUM WHEAT				
California	100	85	100	118
Arizona	85	88	79	90
United States	3,937	2,910	a/	a/

a/ To be published in "Prospective Plantings" on March 28, 2002.

CALIFORNIA RICE CROP DOWN 12 PERCENT

California farmers produced 38.5 million cwt. of rice in 2001, 12 percent below the 43.5 million cwt. produced in 2000. The 2001 crop included 1.00 million cwt. of long grain rice, up 57 percent from the 639 thousand cwt. produced in 2000. Medium grain production totaled 35.9 million cwt., down 11 percent from the 2000 crop. Short grain production was 1,550 thousand cwt., 38 percent below the previous year. The overall yield of 8,170 pounds per acre was 3 percent above 2000.

United States rice production totaled a record 213 million cwt. in 2001, up 12 percent from 2000. The previous record-high production was 206 million cwt. in 1999. Area for harvest, at 3.31 million acres, is up 9 percent from 2000. The average yield for all U.S. rice is estimated to be 6,429 pounds per acre, 55.0 pounds above the November 1 forecast, and the highest on record. The previous record of 6,281 pounds per acre was set last year.

CALIFORNIA DECEMBER 1 ROUGH RICE STOCKS

California rough rice stocks in all positions totaled 36.1 million cwt. on December 1, down 3 percent from last year. Warehouses accounted for 30.7 million cwt. of the total rough rice stored. On-farm rough rice stocks accounted for 2.73 million cwt. and stocks in mill storage accounted for 2.23 million cwt. of the total rough rice stored.

CALIFORNIA ROUGH RICE STOCKS

Month	Season		
	1999-00	2000-01	2001-02
	1,000 Cwt.		
December 1	29,294	37,309	36,051
March 1	16,966	24,356	
August 1	6,792	10,296	
October 1 a/	4,127	5,914	

a/ Small amount of on-farm stocks included in off-farm total.

DECEMBER 1 ROUGH AND MILLED RICE STOCKS

Type of Rice	2000	2001
	1,000 Cwt.	
ROUGH RICE		
Long Grain	a/	a/
Medium Grain	33,976	33,405
Short Grain	a/	a/
TOTAL	37,309	36,051
MILLED RICE		
Whole Kernels (Head Rice)		
Long Grain	25	19
Medium Grain	1,104	734
Short Grain	67	62
Total	1,196	815
Broken Kernels		
Second Heads b/	465	428
Screenings	---	---
Brewers	37	19
Total	502	447
TOTAL	1,698	1,262

a/ Not published to avoid disclosure of individual reports.

b/ Includes screenings.

GRAIN STOCKS

Stocks of wheat in California totaled 497 thousand tons on December 1, 2001, 17 percent below the 603 thousand tons on hand a year earlier. U.S. stocks of all wheat, at 48.7 million tons, were down 10 percent from the 54.2 million tons on hand December 1, 2000.

Barley stocks in California totaled 46.2 thousand tons on December 1, 2001, 13 percent below a year earlier. U.S. barley stocks, at 4.68 million tons, were 15 percent below the December 1, 2000 total.

Off-farm stocks of corn in California totaled 327 thousand tons on December 1, 2001, 15 percent below a year earlier. U.S. stocks of corn in all positions totaled 231 million tons.

GRAIN STOCKS IN ALL POSITIONS

(Includes stocks under support and government owned grain.)

Grain and Position	Dec. 1, 2000	Sept. 1, 2001	Dec. 1, 2001
	Tons		
ALL WHEAT			
California			
On-Farm	57,000	46,500	27,000
Off-Farm 1/	545,790	723,000	470,400
Total	602,790	769,500	497,400
U.S. Total	54,183,750	64,674,420	48,701,250
BARLEY			
California			
Off-Farm 1/ 2/	52,896	50,136	46,224
U.S. Total	5,492,856	5,888,736	4,679,736
OATS			
California			
Off Farm 1/ 2/	2,736	1,312	1,808
U.S. Total	2,306,192	1,862,272	1,827,520
CORN			
California			
Off-Farm 1/ 2/	386,820	151,732	327,432
U.S. Total	238,829,752	53,175,024	231,399,196
SORGHUM GRAIN			
California			
Off-Farm 1/ 2/	1,848	896	3,836
U.S. Total	7,335,468	1,169,028	8,773,436

1/ Includes stocks at mills, elevators, warehouses, terminals and processors.

2/ California on-farm stocks and total stocks for barley, corn, oats and sorghum are included in United States totals.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS

California's fall potato stocks were estimated at 9.00 thousand cwt., as of January 1, 2002, a decrease of 57 percent from last year. The amount in storage on January 1 represents 81 percent of the production, compared to 56 percent a year ago.

The 15 major potato states held 233 million cwt. of potatoes in storage January 1, 2002, down 15 percent from last year and 3 percent below 2000. Potatoes in storage account for 59 percent of the fall storage states' production, down 1 percent from a year ago. Stocks by type are 2 percent reds, 10 percent round whites, 3 percent long whites, and 85 percent russets, with a higher percentage of russets, but fewer round and long whites than a year ago.

Disappearance from the start of harvest to January 1, at 161 million cwt., is down 12 percent from the 2000 crop and 11 percent below two years ago. This is the lowest disappearance since 1993. December disappearance of 33.1 million cwt. is down 6 percent from a year ago and the lowest December disappearance in four years. Shrink and loss to this point in the season is 17.2 million cwt., down 19 percent from last year and 18 percent below two years ago.

Processing of 2001 crop potatoes totaled 81.0 million cwt. to January 1, down 15 percent from the 2000 crop and 11 percent below two years ago. In December, processors used 16.1 million cwt. of potatoes, down 4 percent from a year ago, but 2 percent above two years ago.

Western states held 164 million cwt. of potatoes in storage on January 1, 2002, down 18 percent from last year and 4 percent below 2000. Idaho's potato stocks are down 15 percent from a year ago, while Washington and Montana are down 12 percent each. Oregon's stocks are off 33 percent and California's potato holdings are off 57 percent from a year ago. Colorado is down 25 percent from 2001.

Central states accounted for 55.2 million cwt. of the potato stocks this January 1, down 9 percent from 2001, but 5 percent above 2000. North Dakota's stocks are up 4 percent, but the other five central states are down. Wisconsin's stocks are down 3 percent and Michigan's are 10 percent lower. Stocks in Minnesota are off 17 percent from a year ago and Nebraska's stocks dove 36 percent. Ohio's potato stocks are down 29 percent from this date a year ago.

Eastern states stored 14.2 million cwt. of potatoes on January 1, 2002, down 11 percent from a year ago and 16 percent below two years ago. Maine's holdings are down 15 percent and Pennsylvania's stocks are off 7 percent from last year. New York's potato storage total gained 16 percent from a year ago.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS

State	Crop of 2000			Crop of 2001			
	Production	Total Stocks Jan. 1, 2001	Percent of Production	Production	Total Stocks Dec. 1, 2001	Total Stocks Jan. 1, 2002	Percent of Production
	1,000 Cwt.			1,000 Cwt.			
California	3,741	2,100	56	1,113	1,000	900	81
Colorado	27,972	17,700	63	21,357	15,600	13,300	62
Idaho	152,320	101,000	66	127,980	95,000	86,000	67
Maine	17,920	12,500	70	16,120	12,100	10,600	66
Michigan	14,963	6,900	46	14,030	8,200	6,200	44
Minnesota	21,240	13,000	61	18,425	12,000	10,800	59
Montana	3,503	3,250	93	3,040	2,950	2,850	94
Nebraska	10,127	6,650	66	8,512	4,850	4,250	50
New York	5,964	1,900	32	5,942	2,900	2,200	37
North Dakota	26,950	16,200	60	26,400	19,500	16,900	64
Ohio	1,134	170	15	984	220	120	12
Oregon	30,683	23,000	75	20,730	17,500	15,500	75
Pennsylvania	3,510	1,500	43	3,173	1,700	1,400	44
Washington	105,000	52,000	50	94,400	53,000	45,500	48
Wisconsin	33,800	17,400	51	31,955	20,000	16,900	53
15-STATE TOTAL	458,827	275,270	60	394,161	266,520	233,420	59

WINTER POTATO PRODUCTION

Winter potato production for California was forecast at 2.10 million cwt., 25 percent below last year's crop. Harvested acreage is estimated at 7.00 thousand acres, 22 percent below the previous year. Yields are estimated to be 3 percent below last year's 310 cwt. per acre.

Nationally, production of winter potatoes in 2002 is forecast at 3.89 million cwt., down 6 percent from 2001 and 22 percent below 2000. Area for harvest is estimated at 13.5 thousand acres, down 4 percent from a year ago. The average yield is forecast at 288 cwt. per acre, 6 cwt. below last year.

WINTER POTATO PRODUCTION

State	Area Planted		Area Harvested		Yield Per Acre		Production		
	2001	2002 Forecast	2001	2002 Forecast	2001	2002 Forecast	2000	2001	2002 Forecast
	1,000 Acres				Cwt.		1,000 Cwt.		
California	9.0	7.0	9.0	7.0	310	300	2,880	2,790	2,100
Florida	7.8	6.8	5.0	6.5	265	275	2,080	1,325	1,788
TOTAL	16.8	13.8	14.0	13.5	294	288	4,960	4,115	3,888

SWEET POTATO PRODUCTION

California's 2001 sweet potato production was forecast at 2.35 million cwt., 11 percent below last year's crop. Growers harvested 10.2 thousand acres in 2001, compared to 10.5 thousand acres in 2000. The yield of 230 cwt. per acre is 8 percent below the previous year.

Nationally, production of sweet potatoes in 2001, at 14.4 million cwt., increased 4 percent from last year. This is the largest production of sweet potatoes in the U.S. since 1985. Growers harvested 93.5 thousand acres, down 1 percent from last year. While the average yield of 154 cwt. per acre gained 9 cwt. over last year.

SWEET POTATO PRODUCTION

State	Area Planted		Area Harvested		Yield Per Acre		Production	
	2000	2001	2000	2001	2000	2001	2000	2001
	1,000 Acres				Cwt.		1,000 Cwt.	
Alabama	3.3	3.0	3.2	2.9	145	170	464	493
California	10.5	10.2	10.5	10.2	250	230	2,625	2,346
Georgia	0.6	0.5	0.5	0.4	140	100	70	40
Louisiana	25.0	24.0	24.0	22.0	130	145	3,120	3,190
Mississippi	12.7	16.7	12.3	16.0	120	140	1,476	2,240
New Jersey	1.2	1.2	1.2	1.2	100	105	120	126
North Carolina	38.0	37.0	37.0	36.0	150	155	5,550	5,580
South Carolina	0.7	0.6	0.6	0.5	85	80	51	40
Texas	5.5	4.2	5.1	3.8	45	50	230	190
Virginia	0.5	0.5	0.5	0.5	175	220	88	110
UNITED STATES	98.0	97.9	94.9	93.5	145	154	13,794	14,355

CALIFORNIA FIELD CROP PRICES - DECEMBER 2001

Prices received by California farmers at mid-December were below November for dry edible beans, all potatoes, fall potatoes, all hay, and alfalfa hay. Winter potatoes, cottonseed, and hay other than alfalfa were above the previous month. Mid-December prices for wheat and Upland cotton lint were not published due to possible disclosure of individual operations. Prices were above a year earlier for fall potatoes, all potatoes, all types of hay, dry edible beans, and cottonseed. Winter potatoes were below December 2000's level.

U.S. PRICES RECEIVED INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in December was 93, based on 1990-92=100, unchanged from the November index. Higher prices for lettuce, corn, broccoli, and strawberries offset lower prices for milk, broilers, turkeys, and eggs. The seasonal changes in the mix of commodities farmers sell also effects the overall index. Higher seasonal marketings of tobacco, wheat, milk, and oranges offset lower marketings of cattle, grapes, soybeans, and corn.

Compared with last year, the current All Farm Products Index was six points (6.1 percent) lower. Price decreases from December 2000 for cotton (lowest December price since 1973), cattle, eggs, and soybeans more than offset increases in milk, broilers, oranges, and lettuce.

The December All Crops Index was 91, up 3.4 percent from November, but 6.2 percent below the December 2000 index. Price increases from November for commercial vegetables, fruits and nuts, feed grains and hay, and potatoes and dry beans more than offset price decreases in oil-bearing crops and tobacco.

The December Food Grains Index, at 91, was up 3.4 percent from the previous month, but down 3.2 percent from December 2000. The all wheat price, at \$96.33 per ton, was up 33 cents from the November price and 66 cents above last December. The rice price, at \$4.09 per cwt., was up one cent from November, but \$1.51 below a year ago.

The December Feed Grains & Hay Index was 90, up 4.7 percent from last month and unchanged from December 2000. The corn price, at \$68.57 per ton, was up \$2.50 from November, but \$1.79 below last December's price. The all hay price, at \$93.70 per ton, was down \$3.40 from last month, but \$8.80 above December 2000.

The December Cotton Index, at 49, was unchanged from a month ago, but 48 percent below December 2000. The cotton price, at 29.8 cents per pound, was up 0.3 of a cent from November, but 28 cents below a year ago. The November price was below 30 cents per pound for the first time since June 1973.

The December Potatoes and Dry Beans Index, at 112, was up 5.7 percent from last month and 44 percent above December 2000. The all potato price, at \$6.47 per cwt., was up 50 cents from the previous month and \$1.88 above last December.

AVERAGE FARM PRICES RECEIVED BY FARMERS 1/

Commodity	Unit	CALIFORNIA			UNITED STATES		
		Dec. 2000	Nov. 2001	Dec. 15, 2001	Dec. 2000	Nov. 2001	Dec. 15, 2001
		Dollars					
Corn <u>2/</u>	Tons	---	---	---	70.36	66.07	68.57
Wheat <u>2/</u>	Tons	<u>3/</u>	<u>3/</u>	<u>3/</u>	95.67	96.00	96.33
Oats <u>2/</u>	Tons	---	---	---	71.25	113.75	110.63
Barley <u>2/</u>	Tons	<u>3/</u>	<u>3/</u>	90.00	92.50	96.25	91.25
Sorghum Grain <u>2/</u>	Cwt.	---	---	---	3.54	3.29	3.31
Rice <u>2/</u>	Cwt.	---	---	---	5.60	4.08	4.09
Dry Edible Beans <u>2/</u>	Cwt.	26.60	31.50	31.20	14.40	22.10	21.70
All Potatoes <u>4/</u>	Cwt.	11.50	14.30	14.20	4.59	5.97	6.47
Winter	Cwt.	21.60	18.40	19.50	---	---	---
Spring	Cwt.	---	---	---	---	---	---
Summer	Cwt.	---	8.80	8.75	---	---	---
Fall	Cwt.	5.40	7.65	7.75	---	---	---
All Hay, Baled	Tons	94.00	122.00	119.00	84.90	97.10	93.70
Alfalfa Hay, Baled	Tons	97.00	128.00	124.00	89.70	106.00	102.00
Other Hay, Baled	Tons	71.00	80.00	86.00	69.40	74.10	73.00
Upland Cotton Lint <u>2/</u>	Lbs.	0.682	0.364	<u>3/</u>	0.578	0.295	0.298
Cottonseed	Tons	134.00	141.00	145.00	109.00	91.00	91.00

1/ The estimated prices shown in the table represent composite average prices received by farmers. They are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.

2/ Previous month revised to monthly average.

3/ Not Published due to possible disclosure.

4/ Monthly average.

U.S. INDEX NUMBER OF PRICES RECEIVED AND PRICES PAID BY FARMERS

Index	1910-14 = 100			1990-92 = 100		
	Dec. 2000	Nov. 2001	Dec. 2001	Dec. 2000	Nov. 2001	Dec. 2001
Prices Received - Unadjusted						
All Farm Products	627	591 <u>1/</u>	593	99	93	93
All Crops	478	436	450	97	88	91
Food Grains	299	280 <u>1/</u>	289	94	88 <u>1/</u>	91
Feed Grains and Hay	324	309	322	90	86	90
Cotton	489	249 <u>1/</u>	252	95	49 <u>1/</u>	49
Potatoes and Dry Edible Beans	395	535 <u>1/</u>	565	78	106	112
Prices Paid by Farmers for Commodities, Services, Interest, Taxes and Wage Rates <u>2/</u>	1,621	1,614 <u>1/</u>	1,613	121	120	120
Parity Ratio <u>3/</u>	39	36 <u>1/</u>	36	81	76 <u>1/</u>	76

1/ Revised.

2/ All production indexes as of 15th of month.

3/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes and Farm Wage Rates.

